

10.3: Effects of the Industrial Revolution

Learning Target & Success Criteria:

I can \_\_\_\_\_ and explain the positive and negative effects of industrialization and \_\_\_\_\_ the three political and economic responses to it by scoring an 80% or higher on my mastery check.

Positive Effects of I.R.	Negative Effects of I.R.
<ul style="list-style-type: none"> <li>•</li> <li>•</li> <li>•</li> <li>•</li> <li>•</li> </ul>	<ul style="list-style-type: none"> <li>•</li> <li>•</li> <li>•</li> </ul>



Three Government Responses to Industrialization

**Capitalism:**

- Economic system in which a country's \_\_\_\_\_ and trade are controlled \_\_\_\_\_ for profit without government interference (laissez faire = hands off)
  - Adam \_\_\_\_\_ wrote The Wealth of Nations
  - Butchers and bakers do not make things to be \_\_\_\_\_, but rather to make \_\_\_\_\_
  - If everyone acts out of their own \_\_\_\_\_, people in society will have access to many \_\_\_\_\_

**Socialism:**

- Economic system in which the \_\_\_\_\_ of production are subject to social/\_\_\_\_\_ control
  - In theory a \_\_\_\_\_ ground between capitalism and communism
  - \_\_\_\_\_ industries such as railroads, power companies, etc. are \_\_\_\_\_-controlled
  - Private property and choice of jobs is \_\_\_\_\_
  - Charles \_\_\_\_\_ is known for his development of utopian socialism (utopian = \_\_\_\_\_ society)

**Communism:**

- Economic system in which property is \_\_\_\_\_ owned (by the \_\_\_\_\_) and everyone works and is paid according to their ability and \_\_\_\_\_
  - Derived out of the \_\_\_\_\_ and abusive side of the Industrial Revolution
  - Karl \_\_\_\_\_ and Friedrich Engels want the \_\_\_\_\_ to own the factories and even out the wealth distribution (no more rich and poor, all paid \_\_\_\_\_) and \_\_\_\_\_ those being injured and killed in the unsafe working environments